



Cornell University

NEWS RELEASE

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\$ 1.3 million worth of scholarships offered to students of Cornell-Nanyang Institute of Hospitality Management

The Cornell-Nanyang Institute of Hospitality Management (CNI) at Nanyang Technological University (NTU) will be welcoming its first batch of students in May this year to attend the Master of Management in Hospitality (MMH) programme. Of the 19 students in this inaugural batch, nine students will be presented with scholarships totalling \$ 776,000, offered by international industry partners including the Singapore Tourism Board, CapitaLand, InterContinental Hotels Group and YTL Hotels. Four other candidates are being sponsored by their organizations to attend the programme. Companies offering sponsorships to their employees include Starwood Hotels and Resorts, Ngee Ann Polytechnic and the Singapore Tourism Board.

The scholarships range from \$ 70,000 to \$ 125,000 each, and cover tuition fees, travel and living expenses at NTU in Singapore and Cornell in Ithaca, New York, US. Outstanding students in this pioneer intake come from around the world and from diverse industry backgrounds. (Please see **Annex A** for profiles of the students.)

CNI is an alliance between Cornell University's School of Hotel Administration and NTU's Nanyang Business School. Aimed at grooming middle and senior management talent for the booming hospitality industry in Singapore and the region, CNI offers a prestigious first-of-its-kind joint graduate degree program in hospitality management in Singapore.

The scholarships will be presented at the second Joint Advisory Board meeting of CNI. The board members, comprising industry stalwarts and leading academic administrators, will gather to discuss the further development and plans for the institute. Newly appointed to the CNI Board are *Mr Marvin Cheung*, former Senior Partner for KPMG Hong Kong; *Mr Kurt Ritter*, President and CEO of Rezidor Hospitality; *Mr Chiaki Tanuma*, President of Green House Group in Japan; and *Mr Yang Wei Min*, Vice Chairman and CEO of Shanghai Jinjiang International Hotels Development Company Ltd. They join the 14-member board, chaired by Mr Philip Yeo, Chairman of the Agency for Science, Technology and Research (A*STAR). (Please see **Annex B** for list of board members)

The diversity in the backgrounds of the pioneer students illustrates the global relevance and attractiveness of the programme. Says Dr Judy Siguaw, Dean CNI: *"We are very proud of the high calibre and diversity of the pioneer batch of students. We look forward to them assuming management and leadership positions in the burgeoning Asian hospitality industry. In addition, they will join the illustrious alumni from two leading institutions – Cornell University's School of Hotel Administration and NTU's Nanyang Business School – which have produced many high-flyers in the industry."*

(Please see **Annex C** for quotations from the supporting organisations.)

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About Cornell-Nanyang Institute of Hospitality Management

The Cornell-Nanyang Institute of Hospitality Management will offer Asia's first graduate hospitality management program beginning May 2006. Up to 25 students per class will spend equal periods of time at NTU's campus and at Cornell's campus in Ithaca, New York. The collaboration unites Cornell's School of Hotel Administration, the world's leading hospitality management school, with NTU's Nanyang Business School, one of the leading business schools in Asia, in what is the first joint degree program for both institutions.

The program is aimed at cultivating Asia-centric leadership and bringing world-class standards to the fast-growing Asian hospitality industry. The program is accredited by the International Association for Management Education (formerly the American Assembly of Collegiate Schools of Business) and by EQUIS, the accreditation body of the European Foundation for Management Development. The Cornell-NTU collaboration is supported by the Singapore Tourism Board and the Economic Development Board, with the International Hotel Management School Pte Ltd playing a lead industry role.

For more information, visit www.cni.ntu.edu.sg

About Nanyang Technological University

Nanyang Technological University (NTU) is a research-intensive university with globally acknowledged strengths in science and engineering. The university has a beautiful garden campus and a distinguished lineage with roots that go back to 1955.

NTU's 12 schools span diverse disciplines – from engineering and the sciences to art, design and media. The university has a strong engineering college focused on innovation, a business school with one of the top 100 MBA programmes in the world, an internationally-acclaimed National Institute of Education, one of the best communication and information schools in Asia, and a biological sciences school at the forefront of Singapore's life sciences initiative. The Institute of Defence and Strategic Studies is a world authority on terrorism issues.

Ranked among the top 50 universities in the world, NTU has in place multi-country programmes and initiatives, many established through its strategic alliances with 300 institutions in more than 45 countries, including Massachusetts Institute of Technology, Stanford University, California Institute of Technology, Cornell University, Cambridge University, and Beijing University.

For more information, visit www.ntu.edu.sg

About Cornell University School of Hotel Administration

The Cornell University School of Hotel Administration is shaping the global knowledge base for hospitality management through leadership in education, research and industry advancement. The school provides management-level instruction in the full range of hospitality disciplines, educating the next generation of leaders in the world's largest industry. Founded in 1922 as the nation's first collegiate course of study in hospitality management, the Cornell University School of Hotel Administration is recognized as the world leader in its field.

For more information, visit www.hotelschool.cornell.edu

Profiles of scholars

Bio-data	Michael, Dang Dinh Tuan, 24, male
Country of origin	Vietnam
Current location	Singapore
Scholarship awarded	Philip Yeo CapitaLand Scholarship
Background	An ASEAN scholar, Michael graduated from NTU with a first class honours degree in electrical and electronic engineering, and went on to a graduate degree in financial management. He was awarded “Best Student of the Nation” by the Vietnam President and also won the International Young Inventor Award. Currently he is a project leader with Royal Dutch Philips Electronics, involved in project management, quality planning and budgeting.
Quote	<p>Says Michael Dang, recipient of the inaugural Philip Yeo CapitaLand scholarship:</p> <p><i>“I am inspired by the course's in-depth curriculum and its highly successful and congenial alumni. The MMH also offers broad specialisations which span many business aspects from real estate management to marketing and operational management. The program receives tremendous support from the booming hospitality industry in the region.</i></p> <p><i>I feel very fortunate to be among the first batch of MMH students and the only scholar sponsored by CapitaLand. I look forward to being a pioneer and meeting the challenges in the upcoming integrated resorts.”</i></p>

Bio-data	Crystal, Luo Jing 29, female
Country of origin	China
Current location	China
Scholarship awarded	InterContinental Hotels Group Collaboration Scholarship
Background	Crystal graduated from Tsinghua University with a Bachelor of Engineering in Computer Science & Technology. She is currently a PR and Marketing manager with The Garden Hotel, the largest luxury hotel in Guangzhou. She was formerly a product consultant at QUALCOMM, one of the largest wireless telecom technology companies in China.
Quote	<p>Crystal, Luo Jing, recipient of InterContinental Hotels Group Collaboration Scholarship:</p> <p><i>“I am extremely excited to receive the InterContinental Hotels Group's Collaboration Scholarship. Attending Cornell-Nanyang Institute's prestigious Masters of Management in Hospitality programme is an once-in-a-lifetime opportunity for me. I look</i></p>

	<i>forward to enhancing my knowledge of the hospitality industry as well as interacting with people who share my aspirations and passion for the industry. Most importantly, I am excited about joining InterContinental Hotels Group after my graduation and contributing to the company's continuing growth in Asia Pacific and China."</i>
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Bio-data	Han Ju-yeon, 27, female
Country of origin	Korea
Current location	Korea
Scholarship awarded	Singapore Tourism Board
Background	Ju Yeon graduated with a Bachelor in Hotel Administration from the University of Nevada, Las Vegas. Currently, she works for the Samsung Shilla Hotel in Korea and oversees room division, VIP services and front desk operations. She is fluent in Korean, English and Japanese.

Bio-data	Aw Pau Hwee, 25, female
Country of origin	Singapore
Current location	Singapore
Scholarship awarded	Singapore Tourism Board
Background	Pau Hwee graduated with a civil engineering degree from NUS. She is an assistant airport manager with the Civil Aviation Authority of Singapore and oversees Changi Airport's performance standards, passengers' feedback and ground operations.

Bio-data	Ilse Petronella Wittens, 35, female
Country of origin	Netherlands
Current location	Japan
Scholarship awarded	Sponsored by Starwood Hotels
Background	Ilse holds a degree in hotel management and has worked for the Sheraton group of hotels in Jordan, Tanzania and Belgium. She is currently a management trainee with the Westin Tokyo and is fluent in five languages (English, Dutch, French, German and Spanish).

Bio-data	Marcus Antonio Dass, 28, male
Country of origin	Malaysia
Current location	Singapore
Scholarship awarded	YTL Hotels scholarship

Background	Marcus holds a BSc in Business Mathematics & Statistics (1st Class Honours) from the London School of Economics and Political Science. He is currently with the Singapore Tourism Board as a manpower development manager and oversees the manpower needs of Singapore's tourism industry.
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Bio-data	Chung Chai Fang, 31, female
Country of origin	Singapore
Current location	Singapore
Scholarship awarded	Sponsored by Ngee Ann Polytechnic
Background	Chai Fang graduated with first class honours from the NTU accountancy programme and holds professional certifications in accountancy. She is a lecturer with Ngee Ann Polytechnic and is involved in curriculum planning of financial accounting subjects. Her academic interests lie in corporate governance and instructional technologies.
Quote	Ms. Chung, a lecturer, is raring to go: <i>"I am very grateful to the Polytechnic for being so supportive of me. This is a dream come true, a chance to undergo such an established programme at a time when the tourism industry is booming. I can't wait to share my knowledge with my colleagues and students at the end of it all."</i>

Profiles of other students

Bio-data	Kunal Gill, 24, male
Country of origin	India
Current location	India
Background	Kunal holds an honours degree in hotel management from a joint program of University of Huddersfield, UK and Taj Hotels (IHCL – South Asia's largest group of hotels). He has worked with the Hyatt in New Delhi in various areas of hotel operations. He hopes to pursue a career in revenue management.

Bio-data	Osman Khawaja, 28 , male
Country of origin	German
Current location	Pakistan
Background	Osman graduated from Cornell University, School of Hotel Administration, with a Bachelor of Science (Tourism and Marketing). He is currently a human resources manager with the Avari Lahore Hotel, Pakistan and has worked in hotel operations in US, Switzerland and Austria.

Bio-data	Ivan Chen, 28, male
Country of origin	U.S.
Current location	U.S.
Background	Ivan graduated with a B.A. Economics from the University of California, Berkeley. He is currently a risk management consultant with Wells Fargo & Company and has worked in several organisations in the field of credit risk management in the last five years.

Complete list of sponsors and recipients

Scholarships holders

Sponsors	Recipients
CapitalLand	Michael, Dang Dinh Tuan
InterContinental Hotels	Crystal, Luo Jing
Singapore Tourism Board	Aw Pau Hwee Choi Chor Kuan, Belinda Han Ju-yeon Tan Teck Loon Wai Wan Hoy Wee Ming-Yu
YTL Hotels	Marcus Antonio Dass

Sponsored employees

Sponsors	Recipients
Ngee Ann Polytechnic	Chung Chai Fang
Singapore Tourism Board	Chew Tiong Heng (Area Director for Northern and Western China) Jeannie Lim (Project Manager)
Starwood Hotels and Resorts	Ilse Petronella Wittens

CNI Joint Advisory Board Members

Current chairman

Mr Philip Yeo is the Chairman of the Agency for Science, Technology and Research (A*STAR) and Co-Chairman of the Singapore Economic Development Board. He also serves on the CapitaLand International Advisory Panel, providing inputs on the group's property, hospitality and property-related products and services.

Current vice-chairman

Mr Michael Chiu is the president of Prima Donna Development in Los Altos, California. The company is involved in the management and development of hotels and residential apartments.

Newly appointed members

Mr Marvin Cheung is Chairman of the Stock Exchange Hong Kong Limited and former Senior Partner of KPMG Hong Kong. He is Chairman of the Supervisory Committee of the Tracker Fund of Hong Kong, member of the Exchange Fund Advisory Committee, member of the Securities and Futures Appeals Panel, member of the Greater Pearl River Delta Business Council, and independent non-executive Directors of the Hong Kong Exchanges and Clearing Limited, Hang Seng Bank Ltd and HK Resorts International Ltd.

Mr Kurt Ritter is President and CEO of Rezidor Hospitality, a leading hotel firm with coverage in Europe, the Middle East, and Africa. The company currently operates approximately 200 hotels under the Rezidor SAS, Park Inn, and Regent brands and is owned by SAS Airlines and Carlson Hospitality Worldwide.

Mr Chiaki Tanuma is the President and CEO of Green House Group(GHG). The GHG operates 14 Hotels, 520 restaurants & takeout shops throughout Japan, and 18 restaurants in Korea and Taiwan. The Green House Co., also owns Cini-Little Japan (foodservice facility-design consulting company) and Horwath Asia-Pacific Japan (hotel consulting company) under the licence agreements. The major part of the Green House's activity is to provide food services for offices, factories, schools, hospitals, public welfare institutions and others, and the total outlets are 1450 besides restaurants. The group also sells food products, daily necessities and food facility equipments. The total sales volume of the group reaches to US\$1 billion. Mr Tanuma is Vice Chairman of Japan Foodservice Association (JF), a leading association in Japanese foodservice

industry. He is an International Director for National Restaurant Association (NRA) in the U.S., as well as Executive Councillor for Tokyo Chamber of Commerce and Industry.

Mr Yang Wei Min is the Vice Chairman and CEO of Shanghai Jinjiang International Hotels Development Company Ltd. The Group's principal activities are the ownership, management and operation of hotels and restaurants. Other activities include pharmacy trading, taxi leasing, travel agency operation, real estate development and advertisement. The company is China's biggest domestic hotel chain, with 139 outlets that include Shanghai's famed Peace Hotel.

Current members

Ms Margaret Ferguson is the Associate Dean of Business Administration, School of Hotel Administration. She has nearly 20 years experience in financial, project and human resources management, including her recent role as project manager for the Cornell Hotel School's \$16.2 million addition, the Robert A. and Jan M. Beck Center.

Professor Hong Hai is the Dean of the Nanyang Business School. He is also a director of several public-listed companies, including Haw Par Corporation Limited, IDT Holdings (Singapore) Ltd, Singapore Airport Terminal Services Ltd, Poh Tiong Choon Logistics Ltd, and Asia Food and Properties Ltd.

Professor Sheryl Kimes is the Interim Dean and Professor of Hospitality Facilities and Operations at Cornell University School of Hotel Administration. She researches on yield management, hotel location, and service quality. She has provided consulting and training for Starwood Asia-Pacific, Starwood Europe, Troon Golf, and Chevy's FreshMex Restaurants.

Mr Edward Kuok is the Chairman of Shangri-la Asia Company. The principal activity of the Company is investment holding. The principal activities of the Company's subsidiaries are the ownership and operation of hotels and associated properties and the provision of hotel management and related services. The Company's subsidiaries are also the registered proprietors of various trademarks and service marks in various countries, including the brand names "Shangri-La", "Traders", "Rasa", "Summer Palace" and "Shang Palace" and related devices and logos. The principal activities of the Company's associated companies are the leasing of office, commercial, residential and exhibition hall space and serviced apartments as well as the ownership and operation of hotels.

Mr Kwek Leng Beng is the Executive Chairman of the Hong Leong Group Singapore, one of Singapore's largest private sector conglomerates engaged in a wide range of businesses worldwide. Among the group's core businesses is hotel ownership and management, under its subsidiary, Millennium & Copthorne Hotels.

Mr Kevin McGovern is the Chairman and CEO of McGovern Capital LLC, which provides intellectual property rights strategy, and originates and implements capital formation, joint ventures and business alliances.

Mr James Mingle is the Cornell University Counsel and Secretary of the Corporation. He has more than 20 years of experience in university legal affairs.

Mr Ratan Tata is the Chairman of Tata Sons Limited, the apex body of the Tata Group. One of the major Tata Group companies is Indian Hotels, which operates the Taj hotels, palaces and resorts, and is the largest hotel chain in India. Tata Group also manages the Institute of Hotel Management, Aurangabad.

Non-voting ex-officio members

In addition, Mr. Gong Wee Lik, Mr Lim Neo Chian, Dr Judy Siguaw and Dr Russell Smith will serve as non-voting ex-officio members of the Joint Advisory Board.

Mr. Gong Wee Lik is the Deputy Managing Director (International) of the Economic Development Board. He has held key portfolios in EDB in industry development, services development, international manpower and international operations, including international positions in London and Stockholm.

Mr Lim Neo Chian is the Deputy Chairman and Chief Executive of the Singapore Tourism Board, an economic development agency for one of Singapore's key service sectors.

Dr Judy Siguaw is the Dean of CNI and is currently a Professor of Marketing and holds the J. Thomas Clark Chair in Entrepreneurship and Personal Enterprise in the School of Hotel Administration at Cornell University.

Dr. Russell Smith is the Vice-Dean of CNI and is currently a Professor at the Nanyang Technological University. He will serve as secretary to the Board.

Quotes from supporting organisations

CapitaLand Group

Mr Liew Mun Leong, President and CEO of CapitaLand Group: *“As a multi-national company that has real estate and hospitality businesses in more than 70 cities in 18 countries, we are glad to be able to do our part to raise the bar for hospitality standards in Singapore. This is also in line with our credo “Building people to build for people” - cultivating talents to contribute to the business and in the process, serve the community. We have named the scholarship in honour of our founding Chairman, Mr Philip Yeo, for his passion and relentless pursuit to develop talented individuals. We hope Mr Michael Dang (the scholarship recipient) will in time, become a top executive in the hospitality industry and lead it to greater heights.”*

InterContinental Hotels Group

Ms Ceri Ittensohn, Senior Vice President, Human Resources, InterContinental Hotels Group Asia Pacific:

“InterContinental Hotels Group is committed to nurturing local talent and grooming future leaders who will front our continued growth and expansion as we continue to open new hotels across Asia Pacific. We have comprehensive talent development and training programmes in place, including programmes in partnership with the Cornell-Nanyang Institute. We are proud to have identified Crystal Jing Luo as our first Cornell-Nanyang Institute Masters of Management in Hospitality scholarship recipient. This collaboration with Cornell-Nanyang Institute reinforces our industry leadership position and our commitment towards our people and their continued development.”

Ngee Ann Polytechnic

Commenting on the move to sponsor Ms Chung Chai Fang for the Master of Management in Hospitality (MMH) course, Mrs Ong-Long Fung, the Director of Ngee Ann Polytechnic's (NP) School of Business & Accountancy, said it is relevant for the new Diploma in Tourism & Resort Management course offered by NP.

“While we already have a team of lecturers from related sectors like tourism, F&B and service, we are always on the lookout for opportunities to enhance their professional expertise. Chai Fung was selected this time round for her keen interest in the hospitality industry, having taken some electives related to hospitality and entrepreneurship in her undergraduate days. The specialised skills that she will learn in

the MMH course will add value to the School when she returns to lecture in NP," said Mrs Ong.

Singapore Tourism Board

Mr Lim Neo Chian, Deputy Chairman and Chief Executive of STB: "We are very pleased to present these six individuals with the STB scholarship for the inaugural intake of the CNI Master of Management in Hospitality programme. Being Singapore's first graduate hospitality programme, the MMH programme will help to groom and develop talents for Singapore's tourism sector, as STB gears up to achieve our targets of achieving 17 million visitors and S\$30 billion in tourism receipts, as well as creating an additional 100,000 new jobs in the services sector, by 2015.

STB is committed to developing a skilled and competent workforce to support the growth of Singapore's tourism and hospitality sector, and will continue to provide such scholarships at MMH where necessary. "